



**ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDING 28TH FEBRUARY 2022**

OPENSTORYTELLERS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

COMPANY NUMBER 06829975
CHARITY NUMBER 1130148



Message from Sarah Talbot-Williams, Chair of Trustees

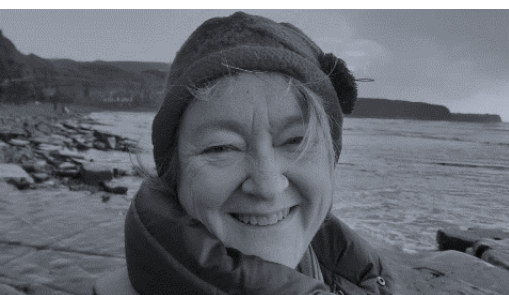
After the whirlwind of 2020/2021 Openstorytellers has found itself in a period of consolidation and steady growth despite the world becoming a more uncertain place.

We noticed a distinct change in grant funders as demand continues to outstrip supply in this area. However, we are pleased to report that our success rate of bid writing stands at 46% against an average of 10%. Any concerns around the diminishing availability of grants and project funding has been so far offset by strong growth in the number of day service placements we are offering, and more new clients for Pigeon Productions. It continues to be important to develop diverse funding streams to ensure the long-term financial viability of the charity.

We are grateful to be able to report that we are emerging from lock downs stronger than we were pre-covid. This is down to the dedication and vision of the team and the energy and passion of everyone who comes to Openstorytellers. However, it is also down to luck and we are under no illusions about the challenges yet to come.

Research on the impact of Covid on charities by the Charity Commission shows:

Perhaps the most striking finding is that nearly all charities were impacted by the pandemic – over 90% told us that they have experienced some negative impact from Covid-19, whether on their service delivery, finances, staff, or indeed on staff morale, resulting from the months of frustration and uncertainty. The majority (60%) saw a loss of income, and a third (32%) said they experienced a shortage of volunteers. Given these findings, it is perhaps surprising that we haven't seen a significant number of charities fold since March 2021... Looking ahead, the picture is again complicated, with grounds for concern as well as optimism. On the one hand, over half (62%) of those asked anticipate some level of threat to their charity's financial viability in the next 12 months.



If you like what you read in this report, I urge you to consider becoming a regular monthly donor visit our Local Giving link www.localgiving.org/charity/openstorytellersfrome. I am not entirely sure how becoming it is for a Chair to appeal quite so directly in their annual report! However, we are rightly proud of the extraordinary output and impact of our organisation and want it to continue long into the future.

Sarah

Our Objectives

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The structure and content of this report is designed to reflect the requirement to explain how the charity has operated within that guidance.

The objects of the charity are:

- *To advance the education for the public benefit and preserve and protect the health of persons who have learning and communication disabilities, their families and carers by providing opportunities to develop stories and storytelling.*
- *To advance the education of the public in the knowledge of the art, practice and value of oral storytelling and in knowledge of the form and content of the oral tradition of people and cultures.*

Our Achievements

Over the last year we have continued to deliver our organizational mission to support people with a learning disability to find their voice through creativity and story, and to provide a range of platforms for those voices to be heard. We have expanded our day services in response to an increased level of demand. Some of our members, new and old, are still living with the ongoing challenges of the Covid pandemic and have lost some of the independence, routine, and opportunities they had previously. We now provide 30 day service placements, this represents an increase of 87% on last year.

Our day services offer a safe, supportive, creative environment, where people can explore the arts – drawing, movement, film and spoken word. We work with people as collaborators to discover their preferred forms of expression so they can share stories that are important to them.

We are proud of being more than just a day service. We are a place where community arts support personal progression and freedom of expression. Our Arts Council England funded project, Peter, The Wild Boy, is an example of how we supplement our day service provision with innovative, arts practice.

We researched, developed, and rehearsed this true, eighteenth-century story that still resonates today. However, due to ongoing Covid restrictions, face-to-face performance was not possible, so our team innovated new ways of performing that blended live performance with recordings in a live streamed, pay for view event. A first for OpenStoryTellers! It has helped us establish ourselves as digital performers and was enjoyed by an audience of over 100.

<https://www.openstorytellers.org.uk/storytelling-company>

Employment for people with learning disabilities is one of our key strategic objectives and through our creative enterprise, Pigeon Productions, we are continuing to develop and increase our flexible work options and jobs for our members. This includes permanent contracts, consultancy work, and project-

based short-term contracts. Crucial to this is building support for these roles into our infrastructure and this year we have been able to develop the role of Employment and Inclusion Director to do this.

Our ethos at Pigeon Productions is helping people to tell stories that are important to them, this might be to educate, to challenge, to bring about change or to celebrate neurodiversity and inclusion. This year we have produced a series of 'This is Me' films, supported by a Somerset Equality Innovation grant. These powerful personal stories can be found here:

<https://www.openstorytellers.org.uk/pigeon-productions-creative-media>

Memory People, our innovative project supported by National Lottery Community Fund has entered its final year. The project helps people explore memory and create resources that support personal and collective memories. We are excited about the clear intersections developing between Memory People and Pigeon Productions and the employment possibilities for our team of workers specializing in personal history and memory.

<https://vimeo.com/718485025>

Our low cost and no cost activities have continued over the last year and have proved to be vital in supporting our members' reconnection with each other and their wider community after the isolation felt by many during the Covid pandemic.

Get Connected Tuesdays have run throughout the year. These fun, low pressure sessions are open to everyone, regardless of budget, and have become a lifeline for those struggling with limited support. People have freedom to work on projects individually or collectively, to use art, craft and music to express themselves. Community connection remains an important part of everything we do, and our members have collaborated on community events and worked with community partners this year to share their stories.

Our wellbeing sessions, led by an experienced yoga therapist, have a subtle therapeutic aspect, a safe space where members can share and express feelings, learn skills to calm themselves and ease feelings of anxiety and worry.

We continue to be responsive to the needs of our members and our blended offer of support that emerged during the pandemic, continues. With support from our local community, we have been able to continue with our outreach work, connecting with people who are not able to join us at our Hub, are particularly isolated, or those who are new to OpenStoryTellers.

Finally, our sensory book clubs have continued online this year. The nature of this activity and the vulnerability of these members have informed the decision to maintain our online delivery, although in person sessions are due to resume this year. Engagement in our digital sessions has been mixed, but it has allowed us to reach new audiences. These sessions provide access to great works of literature for everyone. *The Secret Garden*, *Animal Farm* and *Frenchman's Creek* have all been enthusiastically enjoyed with storytelling, poetry, and music, with each member receiving their own individual sensory resource pack to accompany the sessions.

Impact and Value

Our strategic objectives are designed to nurture and promote learning disabled voices, and to give those voices a platform to be heard, whether that be through inclusive, professional performance, campaigning about what matters to them, or through just sharing stories. We co-create stories that support celebration of neurodiversity and inclusion that influence, educate, and entertain so that people have the tools to bring about change.

We work in creative collaboration with the people who come to Openstorytellers. By working this way, people develop a concrete sense of their own importance in the process and as communication, self-confidence and collaboration develops, so do the opportunities for expression, empathy, positive choice-making, and advocacy. This has a real-world ripple effect.

By prioritizing employment for people with learning disabilities in our strategic objectives and building an organizational infrastructure that supports this, we are on our way to becoming a beacon of good practice, a model that other learning disability organizations can follow. With less than 6% of adults with learning disabilities in employment across the UK, this is vital in addressing the inequality, especially financial inequality. At Openstorytellers, 2 of our 11 permanent posts are filled by people with a learning disability; in the last year, Pigeon has provided 8 for people with a learning disability as graphic artists and experts by experience. We were unable to fill our Mencap supported apprenticeship post but, unthwarted, we will learn from our experience and advertise it again next year.

Our Year in Numbers

53 individuals with learning disabilities were supported across all our activities.

Pigeon Productions started to fly with **4** amazing **'This is Me'** films celebrating diversity.

OpenStoryTellers employed **2** individuals with lived experience of learning disability and

created **16** freelance jobs for artists with a learning disability, all supported

by our new **Employment Support Advisor**.

Over **141** day service sessions were delivered over **49** weeks.

1 Memory Dragon was created, **875** miles were Trekged to Taffy and **1**

presentation was delivered at the **Learning Disability England** conference.

We got connected **48** times. The Tempest, Animal Farm, The Secret Garden and Alice in

Wonderland were brought to life in **29** Sensory book club sessions and **40** wellbeing

sessions gave us calm and relaxation. And breathe

Finally, **1** magnificent live streamed performance of **Peter the Wild Boy** was enjoyed by an

audience of over **100!**

Increase employment

Develop our artistic identity

Grow our Service

Include, listen, respond

Champion learning disabled voices

Evaluate together

Our Ambitions

Over the last year we have embedded organisational and artistic strategic roles that have given direction and provided stability. We now plan to build on this stability to expand our core service to meet growing demand, it is the bedrock upon which our exciting, artistic endeavours rest. We will continue to develop our unique artistic identity and establish ourselves as performers, building on the success of our previous shows Peter, the Wild Boy and Fanny Fust.

We will continue to develop Pigeon Productions, our creative, multi-media enterprise as not only a vehicle for employment but also a way to champion learning disabled voices as a force for change.

We have already begun to develop a new inclusive governance framework and we will continue to embed this over the coming year, to ensure that learning disabled voices inform our organisational decision making across all aspects of our charity operations. Our strategic objectives are due to be reviewed during 2022 and we will work with our inclusive governance groups to do this.

By our next annual report, we are aiming to:

- Have our day services running Monday - Friday
- Increase the number of day service placements from 30 per week to 60
- Have 10 people with a learning disability on a workers casual contract with us
- Have an apprentice Hub Host in place who will have a learning disability
- Have regular governance sessions to ensure people have a say in strategic decision making
- Implement the continuous evaluation and impact measures we co-developed alongside the people who come to Openstorytellers

Our Team

We now work in a new organisational structure with the development of a senior leadership group to better support our delivery roles (who are the beating heart of the organisation). We are benefitting from better infrastructure all round, from HR to IT. Whilst this is not the most exciting thing to report, it makes the team much more efficient and ensures that the organisation grows in the right way.

The Charity Director, Alex MacNeil, has overall responsibility for the Charity operations, she is supported by the Senior Leadership Team; Emma Wilson – Director of Finance and Fundraising, Simon Blakeman – Artistic Director and Emma Lacey-Williams – Employment and Inclusion Director. The delivery team includes 6 experienced facilitators who deliver our day-to-day activities and projects. Our team includes 2 employees with learning disabilities. All posts are part-time.

The team were supported by 2 regular volunteer who is resolute and intrepid in her support of the organisation. We are deeply grateful to her.



Patrons

The patrons are Nick Hennessey, Storyteller and Taffy Thomas MBE, the first Laureate for Storytelling

Directors and Trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees who served during the period and up to the date the accounts were approved are as follows:

Sarah Talbot-Williams (Chair)
Ruth Read
Sue Paxton (resigned 12.08.21)
Bill Palmer
Juliet Solomon
Gill Levy (resigned 12.08.21)
Jane Flood
Judith Beresford (appointed 01/03/2021)

Two trustees stepped down this year and one new trustee was appointed.

The registered office is RISE (formerly The HUBnub Centre), Whittox Lane, Frome BA11 3BY.

The bankers are HSBC plc, 24 Market Place, Frome BA11 1AJ

The Independent Examiner is Tim Green

The patrons are Nick Hennessey, Storyteller and Taffy Thomas MBE, the first Laureate for Storytelling

The full name of the Charity is Openstorytellers Limited. Charity number 1130148, Company number 0682997

Structure, Governance and Management

The Charity was incorporated on the 23rd September 2009 as a Company Limited by Guarantee. It is governed by its Memorandum and Articles of Association. The Charity registered with the Charity Commission on 12th June 2009.

The Directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The Board meets four times a year. The three longest serving trustees retire each year, but are subject to re-election.

The Board of Trustees is responsible for determining the overall policy direction of the charity, for fixing and reviewing its annual budget, and for approving annual accounts. The Charity Director is responsible for day-to-day management in accordance with determined policies.

Financial Review

The Trustees are pleased to present their report together with the financial statements of the charity for the year ending 28th February 2021. Reference and administrative details set out on page 2 form part of this report. For financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Reserves Policy and Risk Management

The Trustees believe that the freely available reserves of the charity should be sufficient to ensure the continuance of its activities, should there be an unexpected short-term adverse fluctuation in income. The Trustees consider that an appropriate level of free reserves is approximately six months' normal expenditure. This equates to approximately £42,000. At 28th February 2022 there was a total of £55,843 of funding freely available for general purposes. The Trustees are satisfied that the long-term financial plans generate sufficient free reserves to satisfy its reserves policy over the coming 12 months and beyond.

The Trustees have examined and addressed the financial risks to which the Charity is exposed and in association with its insurers, has mitigated those risks to the best of its ability.

Transactions and Financial Position

During the year the Charity incurred total expenditure of £200,644 of which £187,091 was directly charitable.

Over the year the Charity received income of £178,371 leading to an overall deficit of £22,293. The Balance sheet shows total reserves on 28th February 2022 of £76,415.

Trustees' responsibilities in relation to financial statements

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the Company's state of affairs at the end of the financial year and of its income and expenditure for that year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply these consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OPENSTORYTELLERS LTD
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report on the accounts of the company for the year ended 28th February 2022 which are set out on pages 11 to 16

RESPECTIVE REPOSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to;

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- To state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

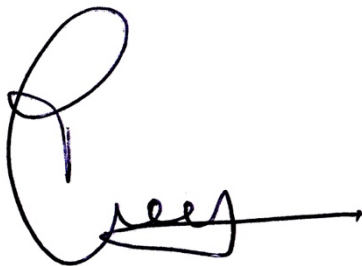
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual issues or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements

- To keep accounting records in accordance with section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and Reporting by Charities have not been met.

No other matter has come to my attention in accordance with my examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in blue ink, appearing to read 'Timothy Green', with a long horizontal line extending to the right.

Timothy Green FCMA

Date: 19th August 2022

OPENSTORYTELLERS LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 28th FEBRUARY 2022
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

	Notes	Unrestricted £	Restricted £	2022 £	2021 £
INCOME & ENDOWMENTS FROM;					
Donations & Legacies	2 & 3	9,838	19,426	29,264	128,359
Charitable Activities	4	64,758	81,578	146,336	102,294
Other Trading	5	2,771	-	2,771	986
Investments		-	-	-	-
Other Income		-	-	-	-
TOTAL INCOME & ENDOWMENTS		77,367	101,004	178,371	231,639
EXPENDITURE ON;					
Raising Funds		5,817	7,756	13,573	19,646
Charitable Activities	6 & 7	76,432	110,659	187,091	132,279
Other Expenditure		-	-	-	-
TOTAL EXPENDITURE		82,249	118,415	200,664	151,925
NET EXPENDITURE BEFORE TRANSFERS		(4,882)	(17,411)	(22,293)	79,714
Gross Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		(4,882)	(17,411)	(22,293)	79,714
TOTAL FUNDS BROUGHT FORWARDS		63,275	35,433	98,708	18,994
TOTAL FUNDS CARRIED FORWARDS	9	58,393	18,022	76,415	98,708

All activities derive from continuing operations
The notes on pages 13 to 16 form part of the financial statements

OPENSTORYTELLERS LTD
BALANCE SHEET
AS AT 28th FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible Assets	11		2,550		2,671
CURRENT ASSETS					
Debtors	12	14,089		13,546	
Cash at bank and in hand		82,223		156,671	
		<u>96,312</u>		<u>170,217</u>	
CREDITORS					
Amounts falling due within one year	13	22,447		74,180	
NET CURRENT ASSETS			<u>73,865</u>		<u>96,037</u>
NET ASSETS			<u>76,415</u>		<u>98,708</u>
FUNDS					
Unrestricted funds			58,393		63,275
Restricted funds			18,022		35,433
TOTAL FUNDS			<u>76,415</u>		<u>98,708</u>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and with the Financial Reporting Standard 102

The company has taken advantage of the exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2022

The members have not required the company to obtain an audit for the year ended 28th February 2022 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for;

ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006; and

preparing Accounts which give a true and fair view of the state of the company's affairs at the end of the financial year and of its surplus or deficit for the year in accordance with the requirement of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts were approved by the trustees on _____ and signed on their behalf by:

Trustee

The notes on pages 13 to 16 form part of these accounts

OPENSTORYTELLERS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 28th FEBRUARY 2022

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and following the Statement of Recommended Practice for Charities and are in accordance with the Financial Reporting Standard 102 (effective January 2015 and updated by Bulletin 1 effective February 2016) and the Companies Act 2006

a Going Concern

The accounts have been prepared on the going concern basis. There are no material uncertainties about the Charity's ability to continue.

b The Charity

Tha Charity is a public benefit entity.

c Income

Income from donations, grants and subscriptions is taken to the Statement of Financial Activity on receipt unless there is a Service Level Agreement or Contract in which case it is taken into account in the period to which it relates.

d Resources Expended

Resources expended are accounted for on an accruals basis. Costs are allocated on the basis of usage on each project..

e Operating Leases

The costs of operating leases are charged as they accrue.

f Tangible Fixed Assets

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life;

Equipment (including IT items) 20% pa straight line

g Funds

Fund designations are formally approved and minuted by the Trustees. Separate accounting records are kept for restricted funds.

2 Income from Donations & Legacies

	2022	2021
	£	£
Donations	8,832	2,629
Other Grants	1,006	25,399
Restricted Grants	19,426	100,331
	<u>29,264</u>	<u>128,359</u>

3 Analysis of Donations

	2022	2021
	£	£
Monetary Donations	8,832	2,629
Donated Services - Consultancy	-	-
Donated Services - Travel	-	-
	<u>8,832</u>	<u>2,629</u>

4 Income from Charitable Activities

	Fee for Service	Restricted Grant	Total 2022	Total 2021
	£	£	£	£
Fee for Service				
Day Services	53,990	0	53,990	36,187
Memory People	0	17,728	17,728	24,520
ACE - Lift Off	809	35,732	36,541	23,085
Bookclubs	150	4,162	4,312	4,815
Advocacy Project	0	0	0	431
Pigeon Productions	8,827	3,000	11,827	12,956
Community Hub	982	20,956	21,938	-
Performances & Events	0	0	0	300
Other	0	0	0	-
	<u>64,758</u>	<u>81,578</u>	<u>146,336</u>	<u>102,294</u>

5 Income from Other Trading

	2022	2021
	£	£
Room hire	2,205	767
Easy Read Services	-	-
Merchandise sales	261	20
Other trading	305	199
	<u>2,771</u>	<u>986</u>

6 Expenditure on Charitable Activities	Direct Costs £	Support Costs £	Total 2022 £
Day Services	44,780	5,719	50,499
Community Hub	35,984	4,374	40,358
ACE - Lift Off	36,105	4,428	40,533
Memory People	19,815	2,392	22,207
Bookclubs	5,716	834	6,550
Advocacy Project	-	-	-
Performances & Events	-	-	-
Community Hub	-	-	-
Pigeon Productions	22,958	3,645	26,603
Other	341	-	341
	<u>165,699</u>	<u>21,392</u>	<u>187,091</u>

7 Allocation of Support Costs	Staff Costs £	Office Costs £	Total 2022 £
Day Services	5,305	414	5,719
Community Hub	4,058	316	4,374
ACE - Lift Off	4,108	320	4,428
Memory People	2,219	173	2,392
Bookclubs	774	60	834
Advocacy Project	-	-	-
Performances & Events	-	-	-
Community Hub	-	-	-
Pigeon Productions	3,381	264	3,645
Fundraising	13,070	141	13,211
Other	-	-	-
	<u>32,915</u>	<u>1,688</u>	<u>34,603</u>

Staff Costs have been allocated on Actual Hours spent

Office Costs have been allocated based on specific project contributions and the remainder on Total Staff and Freelance Cost

8 Trustees Remuneration & Benefits

During the year no trustee received expenses in respect of delivering courses (2021 - £0).

During the year no trustee donated services (2021 - £0)

There were no related party transactions with trustees in the year

9 Independent Examination

The independent examiner was paid £750 (2021 - £750) to prepare and examine these accounts

10 Staff Costs	2022 £	2021 £
Wages & Salaries	129,816	103,448
Social Security Payments	2,213	2,731
Employer Pension Contributions	2,313	1,741
	<u>134,342</u>	<u>107,920</u>

The average number of employees during the year was 11 (2021 - 11)

No employee received remuneration of over £60,000

11 Tangible Fixed Assets	Equipment £	Total £
Cost		
As at 1 March 2021	11,824	11,824
Additions	638	638
As at 28th February 2022	<u>12,462</u>	<u>12,462</u>
Depreciation		
As at 1 March 2021	9,153	9,153
Charge for the period	759	759
As at 28th February 2022	<u>9,912</u>	<u>9,912</u>
Net Book Value		
As at 1 March 2021	2,671	2,671
As at 28th February 2022	<u>2,550</u>	<u>2,550</u>

12 Debtors		2022	2021
		£	£
Trade Debtors		10,145	9,597
Other Debtors		2,933	2,933
Prepayments & Accrued Income		1,011	1,016
		<u>14,089</u>	<u>13,546</u>

13 Creditors		2022	2021
		£	£
Trade Creditors		524	778
Accruals		1,212	3,174
PAYE/NI		2,582	3,365
Other Creditors		1,521	297
Deferred Income		16,608	66,566
		<u>22,447</u>	<u>74,180</u>

Deferred Income relates to the Sobell Foundation and Memory People all of which extend into the 2021-22 financial year.

14 Fund Accounts	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Unrestricted Funds	63,275	77,367	82,249	-	58,393
Restricted Funds					
National Lottery Memory People	14,439	17,728	17,728	-	14,439
Somerset Diversities & Equalities	3,000	3,000	6,000	-	-
National Lottery - Community Hub	6,375	14,806	21,181	-	-
Frome Town Council - Community Hub	-	3,000	3,000	-	-
Asda - Community Hub	-	650	650	-	-
SCF Adult Wellbeing - Community Hub	-	2,500	2,500	-	-
Arts Council - Lift Off	2,003	35,732	34,335	-	3,400
SCC - Peer Support Group	266	-	266	-	-
Bookclubs - Sobell Foundation	3,877	4,162	7,856	-	183
National Lottery Community Fund	5,473	-	5,473	-	-
Julia & Hans Rausing Trust	-	19,426	19,426	-	-
Total Restricted Funds	<u>35,433</u>	<u>101,004</u>	<u>118,415</u>	<u>-</u>	<u>18,022</u>
Total Funds	<u>98,708</u>	<u>178,371</u>	<u>200,664</u>	<u>-</u>	<u>76,415</u>

Fund Purposes

Natioanl Lotter Memory People – A multi-year grant to support our Memory People Programme
Somerset Diversities & Equalities - Support to develop Pideon Productions
National Lottery Community Hub - Community Hub
Frome Town Council - Community Hub
Asda - Community Hub
SCF Adult Wellbeing - Community Hub
Arts Council - Lift Off - Development of a Storytelling Company
SCC - Peer Support Group for adults with learning difficulties
Bookclubs - Sensory bookclub funding
National Lottery Community Fund - Covid Support
Julia & Hans Rausing Trust - Charity Survival Fund

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Fixed Assets				
Tangible Assets	2,550	-	2,550	2,671
Current Assets				
Debtors	13,998	91	14,089	13,546
Bank	47,684	34,539	82,223	156,671
	<u>61,682</u>	<u>34,630</u>	<u>96,312</u>	<u>170,217</u>
Current Liabilities				
Creditors	5,839	16,608	22,447	74,180
Net Current Assets	<u>55,843</u>	<u>18,022</u>	<u>73,865</u>	<u>96,037</u>
Net Assets	<u>58,393</u>	<u>18,022</u>	<u>76,415</u>	<u>98,708</u>

15 Members' Liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation. As at the 28th of February 2022 there were 15 members.

16 Controlling entity

The charity is controlled by the trustees who are all directors of the company.